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thing that struck me  
was his level of  
honesty. Compared to  
other investors'  
account of their

investment  
performance that tends  
to be first and foremost  
self-congratulatory,  
Buffett makes a decent  
attempt giving a more  
nuanced picture of his  
investment  
performance.

**Berkshire Hathaway  
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*Page 10/24*

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**Shareholders by  
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Warren Buffett released his annual letter to Berkshire Hathaway shareholders on Saturday. Read it below. Download the letter [Subscribe to CNBC PRO](#) for exclusive insights and analysis, and live ...

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"worry," Warren Buffett wrote.... Berkshire Hathaway released the annual shareholder letter from Warren Buffett Saturday. ... is tied up in Berkshire Hathaway stock.

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To the Shareholders of Berkshire Hathaway Inc. : Berkshire earned \$81.4 billion in 2019 according to generally

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accepted accounting principles (commonly called "GAAP"). The components of that figure are \$24 billion of operating earnings, \$3.7 billion of realized capital gains and a \$53.7 billion gain from an increase in the amount of net unrealized capital gains that exist in the stocks we ...

**Warren Buffett's  
2019 Annual**

*Page 18/24*

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## **Berkshire Hathaway** ...Hathaway Letters

Warren E. Buffett first took control of Berkshire Hathaway Inc., a small textile company, in April of 1965. A share changed hands for around \$18 at the time. Fifty-four letters to shareholders later, the same share traded for \$306,600, compounding investor capital at just under 20% per year—a multiplier of 17,000

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BERKSHIRE HATHAWAY  
INC. To the  
Shareholders of  
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Inc.: Our gain in net  
worth during 2002 was  
\$6.1 billion, which  
increased the per-  
share book value of  
both our Class A and  
Class B stock by

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10.0%. Over the last 38 years (that is, since present management

**Note: The following table appears in ... - Berkshire Hathaway**

Warren Buffett's Shareholder Letters from the 1950s (including non Berkshire entities) to the latest release from Berkshire Hathaway. Here you can find a list of all Warren Buffett's shareholder letters. In

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In addition, below are the letters Warren Buffett wrote to partners of the Buffett Partnership Ltd., which the Oracle of Omaha ran before taking over the day-to-day running of Berkshire ...

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letter to Berkshire Hathaway shareholders. We analyze his letters as an annual ritual. They are a treasure trove of personal finance lessons, rich with valuable business insights, wit and humor.

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I cast my peepers over

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Berkshire Hathaway's  
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this weekend, and  
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